



MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376
Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 020-27472851
Website : www.mahascooters.com

MSL: SH: SE

October 26, 2016

Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring P.J.Tower, Dalal Street, MUMBAI 400 001 https://listing.bseindia.com	Corporate Listing Department National Stock Exchange of India Ltd. Plot No.C/1, C Block Bandra – Kurla Complex, Bandra (East) MUMBAI 400 051 https://connect2nse.com/LISTING
BSE Scrip Code No. 500266	NSE Scrip Symbol: MAHSCOOTER

Sub: **Submission of Unaudited Financial Results for the quarter and half year ended September 30, 2016**

Dear Sir,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:-

- Standalone Unaudited Financial Results for the quarter and six month ended September 30, 2016; and
- Limited Review Report of the Statutory Auditors on the Unaudited Financial Results for the period aforesaid.

The Unaudited Financial Results aforesaid were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today i.e. October 26, 2016, which concluded at 12.50 p.m.

Kindly take the above on records.

Thanking you,

Yours truly,
For Maharashtra Scooters Limited


N.S. Kulkarni
Company Secretary

Enc: As above.



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CIN: L35912MH1975PLC018376	

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2016

Sr. No.	Particulars	Quarter ended			Half-year ended		(Rs.in lakhs)
		30-09-2016 (Unaudited)	30-06-2016 (Unaudited)	30-09-2015 (Unaudited)	30-09-2016 (Unaudited)	30-09-2015 (Unaudited)	31-03-2016 (Audited)
1.	Net Sales/Income from Operations (Net of excise duty)	144	88	266	232	497	897
2.	Expenses:						
	(a) Cost of Materials consumed	149	98	102	247	231	383
	(b) Changes in Inventories of finished goods, work-in-progress	(128)	(93)	55	(221)	27	79
	(c) Employees benefits expense	219	196	328	415	481	802
	(d) Depreciation	13	14	19	27	37	74
	(e) Other Expenses	67	76	61	143	134	277
	Total Expenses	320	291	565	611	910	1615
3.	Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)	(176)	(203)	(299)	(379)	(413)	(718)
4.	Other Income	1066	339	5224	1405	5534	10818
5.	Profit from ordinary activities before finance costs and exceptional item (3+4)	890	136	4925	1026	5121	10100
6.	Finance costs	-	-	-	-	-	-
7.	Profit from ordinary activities after finance costs but before exceptional item (5-6)	890	136	4925	1026	5121	10100
8.	Exceptional Item	-	-	-	-	-	-
9.	Profit from ordinary activities before tax (7-8)	890	136	4925	1026	5121	10100
10.	Tax expense						
	Provision for Taxation	34	28	7	62	47	116
	MAT credit entitlement	(34)	(28)	(7)	(62)	(47)	(116)
11.	Net Profit from ordinary activities after Tax (9-10)	890	136	4925	1026	5121	10100
12.	Provision for Taxation relating to earlier years	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	890	136	4925	1026	5121	10100
14.	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1143	1143	1143	1143	1143	1143
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						30056
16.	Basic and diluted Earnings Per Share (EPS) (not annualised) Rs.	7.79	1.19	43.09	8.98	44.81	88.37

STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2016

Particulars	Half-year ended		Year ended
	30-09-2016 (Unaudited)	30-09-2015 (Unaudited)	31-03-2016 (Audited)
A. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share capital	1143	1143	1143
(b) Reserves and surplus	31082	29204	30056
Sub-total - Shareholders' funds	32225	30347	31199
2. Non-current liabilities			
(a) Long-term liabilities	1218	1477	1392
(b) Long-term provisions	-	100	-
Sub-total - Non-current liabilities	1218	1577	1392
3. Current liabilities			
(a) Trade payables	56	153	47
(b) Other current liabilities	939	698	1028
(c) Short-term provisions	89	98	68
Sub-total - Current liabilities	1084	949	1143
TOTAL-EQUITY AND LIABILITIES	34527	32873	33734

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B. ASSETS			
1. Non-current assets			
(a) Fixed assets	695	411	718
(b) Non-current investments	23466	23462	23464
(c) Long-term loans and advances	1022	916	1033
(d) Other non-current assets	3019	2091	2686
Sub-total - Non-current assets	28202	26880	27901
2. Current assets			
(a) Current investments	4466	3515	4572
(b) Inventories	279	105	53
(c) Trade receivables	202	444	244
(d) Cash and cash equivalents	667	1162	617
(e) Short-term loans and advances	139	168	86
(f) Other current assets	572	599	261
Sub-total - Current assets	6325	5993	5833
TOTAL ASSETS	34527	32873	33734

Notes:

1. The Company continues with the activity of manufacturing of die casting dies, jigs and fixtures primarily meant for automobile industry.
2. During the quarter Rs.726 lakhs was received as dividend on Equity Shares as against Rs.4895 lakhs in Q-2 of previous year.
3. The Company is operating in a single segment. Hence, no separate segment-wise information is given.
4. Corresponding figures of the previous period have been regrouped, wherever necessary.
5. The results for the quarter ended 30 September, 2016 have been reviewed by the Auditors.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26 October, 2016.

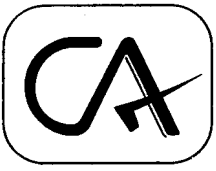
By order of the Board
For MAHARASHTRA SCOOTERS LIMITED

Madhur Bajaj

MADHUR BAJAJ
CHAIRMAN

Pune-411 035
26 October, 2016





Limited Review Report for the period ended 30th September, 2016.

Review Report to
The Board of Directors of
MAHARASHTRA SCOOTERS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MAHARASHTRA SCOOTERS LIMITED** for the period ended **30-09-2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review:

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **P.C. PARMAR & Co.**
CHARTERED ACCOUNTANTS
Firm Regn. No.107604W


J.P. PARMAR
Proprietor
Membership No. 46293

PLACE: Pune
DATE : 26-10-2016.